

Tuscany Homeowners, Inc.
Profit & Loss Budget vs. Actual
January through August 2024

	Jan - Aug 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Estoppel Income				
Estoppel Fee	0.00	0.00	0.00	0.0%
Transfer Fee	450.00	0.00	450.00	100.0%
Estoppel Income - Other	450.00	0.00	450.00	100.0%
Total Estoppel Income	900.00	0.00	900.00	100.0%
Interest and late fees				
Late Fees	175.00			
Interest and late fees - Other	1,845.56	0.00	1,845.56	100.0%
Total Interest and late fees	2,020.56	0.00	2,020.56	100.0%
Membership Dues	32,825.00	32,900.00	-75.00	99.8%
Transfer from Savings	11,000.00	11,000.00	0.00	100.0%
Total Income	46,745.56	43,900.00	2,845.56	106.5%
Gross Profit	46,745.56	43,900.00	2,845.56	106.5%
Expense				
Annual Meeting Exp				
Church Donation	100.00	100.00	0.00	100.0%
Total Annual Meeting Exp	100.00	100.00	0.00	100.0%
Committee Expenses				
Lawn of the Month	110.00	120.00	-10.00	91.7%
Luminaries	0.00	250.00	-250.00	0.0%
Social Committee/Picnic	0.00	100.00	-100.00	0.0%
Total Committee Expenses	110.00	470.00	-360.00	23.4%
Electricity	3,270.79	4,600.00	-1,329.21	71.1%
Insurance				
Insurance - Gen'l Liability	600.95	600.00	0.95	100.2%
Liability, D&O	1,149.35	1,200.00	-50.65	95.8%
Property	2,094.30	2,200.00	-105.70	95.2%
Insurance - Other	0.00	0.00	0.00	0.0%
Total Insurance	3,844.60	4,000.00	-155.40	96.1%
Insurance - Liability, D and O	0.00	0.00	0.00	0.0%
Landscape Expenses				
Fertiilizing & Pest Control	705.00	1,800.00	-1,095.00	39.2%
Lawn Maintenance	6,835.00	10,200.00	-3,365.00	67.0%
Mulch & Tree Trimming	3,692.28	3,600.00	92.28	102.6%
Other	61.75	1,000.00	-938.25	6.2%
Pressure Washing	0.00	0.00	0.00	0.0%
Total Landscape Expenses	11,294.03	16,600.00	-5,305.97	68.0%
Legal Fees	540.00	650.00	-110.00	83.1%
License & Permits Expense	61.25	70.00	-8.75	87.5%
Maintenance Expenses				
Electrical Repairs	175.00	1,000.00	-825.00	17.5%
Irrigation System&Well Repairs	2,928.00	2,000.00	928.00	146.4%
New Well	20,915.00	0.00	20,915.00	100.0%
Pond Treatment Costs	750.00	1,350.00	-600.00	55.6%
Total Maintenance Expenses	24,768.00	4,350.00	20,418.00	569.4%
Office Supplies	14.90	444.00	-429.10	3.4%
Postal Services				
PO Box Rental Exp	170.00	166.00	4.00	102.4%
Postage Expense	152.74	150.00	2.74	101.8%

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Cash Basis

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	<u>Jan - Aug 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total Postal Services	322.74	316.00	6.74	102.1%
Printing Expense				
Printing Expense-Misc	0.00	200.00	-200.00	0.0%
Total Printing Expense	0.00	200.00	-200.00	0.0%
Storage Rental	460.04	800.00	-339.96	57.5%
Website Expense	380.10	300.00	80.10	126.7%
Total Expense	45,166.45	32,900.00	12,266.45	137.3%
Net Ordinary Income	1,579.11	11,000.00	-9,420.89	14.4%
Net Income	<u>1,579.11</u>	<u>11,000.00</u>	<u>-9,420.89</u>	<u>14.4%</u>